



## **BOARD OF COMMISSIONERS**

### **Real Estate Operations Development Committee Meeting**

Charles Hayes Family Investment Center, 4859 S. Wabash, Chicago, Illinois

**November 20, 2018**

**9:20 am**

#### **AGENDA**

- I. Roll Call**
- II. Approval of minutes for the Real Estate Operations Development Committee meeting of September 18, 2018**
- III. Resolutions**
  - Item No. 9** Authorization to enter into a Power Purchase and Lease Agreement with VLV Development for the supply of renewable electricity at Dearborn Homes – *Derek Messier, Chief Property Officer*
  - Item No. 10** Recommendation to execute a Housing Assistance Payments Contract under RAD2 for Mae Suites and Lawson House; Preliminary Commitment Letter for Lawson House and a Housing Assistance Payments Contract for Focus Apartments – *Derek Messier, Chief Property Officer*
  - Item No. 11** Authorization to submit a Demolition Application to HUD for property located at 1450 North Larrabee Street; enter into an Intergovernmental Agreement with the City of Chicago; enter into an additional Services Agreement with Near North Cabrini, LLC and enter into a Pre-development Loan Agreement with Near North Cabrini, LLC in the amount not-to-exceed \$1,500,000 – *Ann McKenzie, Chief Development Officer*
  - Item No. 12** Authorization to submit a Disposition Application to HUD for property located at 955 E. 131<sup>st</sup> Street; enter into a lease for the Altgeld Family Resource Center and enter into sub-leases between CHA and Center for New Horizons and the City of Chicago – *Ann McKenzie, Chief Development Officer*
  - Item No. 13** Authorization to enter into an Intergovernmental Agreement between the CHA and the City of Chicago for a land exchange within and nearby the former Stateway Gardens Development area; submit Acquisition and Disposition Applications to HUD to dispose of approximately 6.5 acres at 3833 S. Federal Street and acquire approximately 6.7 acres at 3919 S. Federal Street – *Ann McKenzie, Chief Development Officer*
  - Item No. 14** Authorization to approve the Tenant Selection Plan, Lease and Lease Riders for Harold Ickes/Southbridge and loan approximately \$3,560,000 in proceeds from the sale of the Illinois Affordable Housing Tax Credits to the development – *Ann McKenzie, Chief Development Officer*

- Item No. 15** Authorization to commit CHA Funds not-to-exceed \$22,500,000 for Redevelopment and Remediation activities for Parkside 4 Phase 2; submit a RAD Financing Plan to HUD; execute RAD Project Based Voucher Housing Assistance Payments contracts for up to 54 RAD units; loan approximately \$4,781,804 in proceeds from the sale of the Illinois Affordable Tax Credits to the development; enter into a 99-year ground lease for the rental property with the Cabrini Green LAC Community Development Corporation and deed the property planned to be for-sale to Parkside Old Town II, LLC  
– *Ann McKenzie, Chief Development Officer*

**IV. Adjournment**